

**North American Association of Sports Economists
General Meeting – July 2, 2008**

In attendance: Dennis Coates – President-elect, Brad Humphreys – Vice President, Tony Krautmann – Vice President, John Solow – Treasurer, Stacey Brook – Secretary, Aju Fenn, Mike Leeds, Jeff Owen, Victor Matheson, Bernd Frick, Frank Stapleson, Rob Simmons, Michael Davis, Ross Booth, Kevin Quinn, Young Hoon Lee, and Stephen Walter.

Meeting called to order by Dennis Coates – 1:05 PM, and Dennis welcomed those in attendance.

Announcement: Mike Leeds

Mike announced the Kyoto Conference this coming March 24 – 27, 2009. Mike is willing to put together some sports economics sessions.

Approval of Minutes

John Solow moved to approve the June 30, 2007 NAASE minutes; Tony Krautmann seconded. Motion passed.

Secretary's Report: Stacey Brook

The election was certified by the Executive Committee and the results are:

President-elect: Brad Humphreys

Vice President (2010): David Berri

Vice President (2010): Tony Krautmann

Vice President (2009): Bernd Frick

Vice President (2009): Peter von Allmen

Treasurer's Report: John Solow

John presented a financial report on NAASE. The next step for the organization is to get a tax exempt status and is currently underway. It was mentioned that more spaces are needed for telephone numbers on the NAASE website for PayPal. Attached is the financial report.

Old Business:

1. Stacey motioned for the by-laws change to Article IV, section I; Mike Leeds seconded. Motion passed. The Article IV, section 1 now reads as follows:

Section 1. The Association shall have the following elected officers: a President, a President-elect, and four Vice Presidents. The President-elect becomes the President in the following year. The terms of the President and the President-elect shall each be one year, and the terms of office of the four Vice Presidents shall each be two years, with two of the four Vice Presidents' terms to expire each year.

2. Tony Krautmann presented criteria for the Larry Hadley Service Award. Discussion on the criteria and any financial remuneration took place. Tony Krautmann motioned the attached

criteria be approved; Aju Fenn seconded. Motion passed. Attached at the end of the minutes is the Larry Hadley Service Award Criteria.

New Business: Brad Humphreys

Brad discussed the IASE-NAASE sessions which are both to be held during the WEA conference in Vancouver 2009. While not set in stone, it seemed that additional session on Sunday June 28th or Monday June 29th would be added for IASE. These sessions could be held at either Simon Fraser (in Vancouver) or with the WEA. These details are yet to be worked out. This is a great chance to go to two conferences on one trip.

President's Report: Dennis Coates

1. JC Bradbury is organizing sessions for the Southern Economics Association the Fall.
2. Membership interest for the ASSA meeting was discussed.
3. Notification of membership expiration will be sent out.
4. Brad Humphreys – who is on the editorial board of *Contemporary Economic Policy* reminded those in attendance that the submission fee is waived for submitting your conference paper if you do so within six months after the conference.

Adjourn:

Aju Fenn motioned for the meeting to adjourn; Mike Leeds seconded. Motion passed.

**North American Association of Sports Economists – Financial
Summary**

June 2, 2008

INCOME

	number	fee	total
1 year regular memberships	56	\$50	\$2,800.00
3 year regular memberships	2	\$150	\$300.00
1 year student memberships	3	\$40	\$120.00
paypal test deposits			\$0.30
Total Income			\$3,220.30

EXPENSES

February JSE			\$135.00
April JSE			\$205.00
June JSE			\$290.00
Check printing			\$22.95
Bank Service Charge			\$2.00
IA tax			\$0.12
Paypal fees - domestic	36	\$1.75	\$63.00
Paypal fees - international	7	\$2.25	\$15.75
Total Expenses			\$733.82
Net Income			\$2,486.48

ASSETS

Paypal			\$571.25
USBank account			\$1,915.23
Total Assets			\$2,486.48

Lawrence H. Hadley Service Award

Lawrence H. Hadley

Larry was a distinguished economist and long time faculty member at the University of Dayton who helped launch the burgeoning field of Sports Economics. Together with Elizabeth Gustafson, he organized one of the first sessions on sports economics at the Western Economics Association meetings in 1995. Based on the popularity of these sessions, together with the growing worldwide interest in the discipline, the WEA currently allocates about ten sessions annually to sports economics. One result of Larry's efforts to initiate and nurture these annual sessions was the formation of the North American Association of Sports Economists (NAASE) in 2007. Beyond organizing conference activities, Larry edited (along with John Fizel and Elizabeth Gustafson) two widely cited and popular volumes of collected papers which surveyed a number of important research topics in the field. Finally, Larry was a member of numerous editorial boards and scholarly associations, including the *Journal of Sports Economics* and the International Association of Sports Economists. Larry passed away on June 9, 2007.

The Lawrence H. Hadley Distinguished Service Award

In recognition of Larry's distinguished career in Economics, and especially his many valuable service contributions to the field of Sports Economics, the North American Association of Sports Economists (the "Association") has created an award in his honor to a deserving recipient who has distinguished herself or himself through service to the Association and the field of sports economics. While individuals can contribute to sports economics in many ways, this award is intended to honor those whose contributions are deemed unusual and outstanding in scope and duration.

Procedures

1. A nominating procedure:
 - a. The Executive Committee will convene a committee ("Nominating Committee") of three members to nominate a recipient for the award.
 - b. The award shall be given every four years to coincide with the World Cup tournament (beginning in 2010).
 - c. The Nominating Committee will make a recommendation to the Executive Committee by March 30th in the year of the award.
 - d. The Executive Committee will vote on the candidate and decide on a single recipient by May 30th of the year of the award.
 - e. The recipient of the award shall be formally recognized by the Executive Committee at the General Membership meeting of the Association at the subsequent WEA conference of the year of the award.
2. The nomination criteria:
 - a. The general criterion must be that the candidate is widely recognized as having made significant service contributions to the field of sports economics over an extended period.
 - b. While not an exhaustive list, one would expect a worthy candidate to have:
 - helped organize, administer, and have created tangible results in terms of the management of the Association;

- to have contributed to the promotion and scholarship of the field;
- to have assisted colleagues with their own research program in sports economics;
- and, to have been an active participant in the on-going activities of the Association.

3. The Award

- a. A plaque acknowledging the recipient will be created and presented at the General Membership meeting.
- b. An announcement in the *Journal of Sports Economics* which will include a short biographical essay outlining the contributions of the recipient, along with the recipient's picture. Such a biography will be constructed by the Nominating Committee.